

# Long Term Care

## Do I Really Have To Worry About That Now?



"By 2020, we know that an estimated 15 million Americans will need some kind of long-term care, and fewer than 3 percent have a long-term care policy"

Kathleen Sebelius, U.S. Secretary Health and Human Services.

**"People buy insurance for their life because they know they are going to die, for their car because they know that can get in an accident and for their health because they know they can get sick, but people don't tend to buy long term care insurance because they think they are going to need someone to help them take a bath," said Phyllis Mitzen, co-program director of the Center for Long-Term Care Reform at the Health and Medicine Policy Research Group in**

When I was 42 years old, I was walking down the street with some take-out Chinese food. I somehow accidentally fell and shattered my wrist. Of course it was my right hand, and I am right handed. The doctor's told me that I would probably never be able to use it again. I was devastated. My disability insurance didn't pay for it because, I could still work.

The worst and most humiliating part of it was that I couldn't do most of the things I took for granted. I couldn't bath myself, dress myself and I could no longer do a lot of simple things I was used to doing. Considering I was a single guy, I was at a disadvantage I could not have foreseen. Being in the business, I had taken out a long term care policy not thinking that I would have to use it until much later in my life. As an athlete, I've tried to keep myself in good shape and of course I like to think of myself as very independent. Well, I found out that being independent can be a very expensive proposition when you can't bathe or dress.

Luckily, I had a long term care policy that paid a Cash Benefit amount after my eligibility period was over.

Thank goodness for my sister, Cathy. I was able to provide her the tools she needed to help me. Had I not had that coverage, it could have severely impacted my savings. It was very fortunate for me that I was able to recover from that accident and that I had a long term health care policy in place. Thankfully, after two and one-half years of hard work at rehab, I was able to get back to my former self. You never know, it takes a split second for your life to change.

On the average a healthy person in their 20's or 30's will pay less than one hundred dollars a month for this type of coverage. In there 40' s a little more. You can buy long term care in your fifties and sixties but its a little more expensive though coverage, is available at a variety of different benefits and costs.

Whatever you pay, you more than likely recover in less than 6-12 months of being on benefit eligible. I consider myself very lucky and I feel very secure knowing I have protection in place. Essentially, for pennies on a dollar, I insured my independence.

I found out, you can't put a price on that!

*Bill Dyess CLTC is a licensed insurance agent and President of Dyess Insurance Services in Plantation, Florida. He attended Dean College in Franklin, Massachusetts and is a University of Miami Graduate and a former Miami Hurricane Football Player. He has received the Stanley Greenspan Memorial Award, "Health Person of the Year ", which is the highest achievement from the local Health Underwriters Association. He is also past President of the Miami and Ft. Lauderdale Health Underwriters Associations. Currently Bill serves as a board member of the Greater Ft. Lauderdale FPA. Mr. Dyess is a Nationally Recognized Speaker on Long Term Care, Life Insurance and Annuities. More importantly, he is genuinely interested in helping businesses, individuals and their families find the right insurance that fits their personal needs.*

### Dyess Insurance Services

8201 Peters Road  
Suite 1000  
Plantation, Fl. 33324

Email: [bill@dyessinsurance.com](mailto:bill@dyessinsurance.com)  
Web: [www.dyessinsurance.com](http://www.dyessinsurance.com)

Telephone:  
954 916-2626

